

**Unit 249 Annual General Meeting (AGM)  
August 21, 2021, 11:00 AM, Zoom**

**Call to Order:** The AGM was called to order at 11:04 AM by the President, Tom Ramsay.

**Present:** Jennifer Verdam-Woodward, Raj Seth, Ted Boyd, Tom Ramsay, Tom Jolliffe, Hazel Hewitt, Jed Drew, Louise Caicco, Lee Gallacher, Gary Robertson, Brian Clark, Judi Carter, Maureen Knowler, Frank Fischer; all members of Unit 249 in good standing. This constitutes a quorum for the purpose of conducting business on behalf of the Membership.

**Approval of Minutes of last General Meeting:** Moved by Tom Jolliffe and seconded by Ted Boyd that the minutes of the AGM held in St Thomas in September 2020 as posted on our ACBL Unit 249 website be approved - CARRIED.

**Approval of the New Board**

Moved by Judi Carter that the new Board be approved, seconded by Tom Jolliffe – CARRIED

**Treasurer's Report:** Jed Drew

**Treasurer's Report to Unit 249 Annual General Meeting, August 21, 2021**

I am pleased to submit the following report:

**2021 Financial Results**

The financial results for the fiscal year ending December 31, 2020 were reviewed by Unit 249's auditor, Gary J. Westfall, CPA, Licensed Public Accountant, under the terms of a Review Engagement. His Review Engagement Report, including final financial statements for the year 2021 was submitted to the Unit 249 Board of Directors on January 31, 2021 and approved by the Board of Directors as submitted. Subsequent to the approval by the Board of Directors, the results were posted on the Unit 249 website for the information of the members.

**I hereby move** that the Review Engagement Report and included financial statements for the South Western Ontario Bridge Association - Unit 249, prepared by Gary J. Westfall, CPA, Licensed Public Accountant, be approved by the membership. Tom Jolliffe seconded - CARRIED

**2021 Financial Results to date**

This year continues to be a very different year. We have had no tournaments and our only income is from membership dues. However, expenses are also correspondingly low. To date this year, we have a small net income of \$1,253.61 (attachment PL20210821).

Our balance sheet (attachment BS20210821) remains very healthy with total assets of \$47,352, of which \$36,905 is cash in the bank. Prepaid expenses and advances outstanding total \$3,324. As well, we have capitalized assets of \$7,159 (Bridgemate units).

On the Liability and Equities side we have accounts payable of \$31 and an outstanding HST credit of \$203. The equity balance of \$47,524 is comprised of unrestricted net assets and current year's income.

In summary, we are in sound financial condition, fully able to resume operations at a normal pace whenever conditions warrant.

I wish to thank the members of Unit 249, and the Board of Directors for the continued support they have shown over the years.

Moved by Jed Drew and seconded by Brian Clark that the 2021 YTD financials be accepted by the Board - CARRIED

#### **Appointment of the Accountant**

Moved by Jed Drew and seconded by Hazel Hewitt that Gary Westfall continue as Accountant for 2021 - CARRIED.

Hazel moved that we thank Jed for his stellar work over the course of the pandemic, seconded by Tom Jolliffe - CARRIED

**President's Message:** Tom Ramsay

#### **President's Report 2021**

Despite all tournaments being cancelled this year, the unit is in a good financial position. Our focus will be on reopening face to face bridge when circumstances warrant. The ACBL is continually changing its reopening guidelines and we'll just have to be patient in our planning. Our next tournament is scheduled for London in January 2022 and we hope we will be able to hold it as planned but can't officially commit to it at this time.

-Tom Ramsay

#### **Motion to approve the actions of the Board since the last AGM**

Moved by Brian Clark and seconded by Judi Carter that the actions of the Board since the last AGM be approved – CARRIED.

**Next AGM date:** No meeting date set.

#### **Adjournment**

Moved by Lee Gallacher that the AGM be adjourned.